From:
To: Residential Tenancy
Subject: Suggestion Only

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Hi there,

As the economy is going through an inflation situation with high level of unemployment and increasing prices of all goods and services. The business cycle is predicted to have a downward recession trend sooner than later.

Rental increases should be freezed untill the economic situation improves. The timming is not right.

Rent is a major expense item for any household. During the times of an inflation, any rental increase will only hinder the purchasing power of all consumers.

Economic growth will be affected as fixed expenditure of household is increased, reducing their disposable income.

Thanks