

## HAVE MY SAY ON STATES'S [REDACTED] LAWS

My name is Margaret Holst and I live in an over 55's Lifestyle Village [REDACTED]  
[REDACTED]

I have exhausted every avenue including my State MP without any response. Seems it is all too hard to change Laws. I am now aware that government is now looking at some changes and I hope you can succeed and help us in these communities.

When buying into these properties it is not made known to the residents that can NOT obtain a Reverse Mortgage as they do not own the land, even though the various Banks are willing to assist. It is absurd that I can own my house which is valued at for example: \$380,000. When people do not have a family to leave estates to when they die it would only be fair that, after working hard all their lives and paying taxes for 50 years that they could redeem some income to assist their living expenses and way of life before departing this earth. It is a Law that causes extreme stress for the elderly in their senior years.

Please consider these submissions and change these draconian Laws to assist us Senior Australians.

Yours Sincerely

Margaret Holst JP (Qual)

30/1/2021